



## RAS INTELLECT SOLUTIONS PVT LTD

Title: Memorandum of Understanding

MoU & Agreement No.: CA-29-RAS

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Effective Date: 09-12-2025

Review Date: 09-12-2028

Applicable To: RAS Intellect Solutions & Desh Bhagat University

### MEMORANDUM OF UNDERSTANDING

This 'Memorandum of Understanding' is made and entered into at SAS Nagar, Punjab on the 9<sup>th</sup> Day of December, 2025

#### BETWEEN

**RAS Intellect Solutions Private Limited**, a registered Company, having its office at Unit No 512, 5<sup>th</sup> Floor, Jubilee Walk, Sector 70, Distt. SAS Nagar, Tehsil Mohali, Punjab - 140307, (hereinafter referred to as '**the Vendor**' which expression shall unless it be repugnant to the context or meaning thereof be deemed to include its Authorized Representative) of the **ONE PART**.

#### AND

**Desh Bhagat University**, a private, residential university located in Off to NH-44, Amloh Road, Mandi Gobindgarh, District Fatehgarh Sahib, Punjab- 147301, India, through its authorised signatory (hereinafter called the '**the Client**' which expression shall, unless it be repugnant to the context or meaning thereof be deemed to include her / their heirs, partners, executors, administrators, successors and permitted assigns) of the **OTHER PART**.

#### WHEREAS

1. Desh Bhagat University aims to enhance research, innovation and Intellectual Property awareness among its students and faculty.
2. RAS specializes in providing expert assistance in IP management, research commercialization, and related services.
3. The Parties wish to collaborate in the areas of intellectual property protection including prior art searches, drafting and post-grant support and commercialization.

**NOW, THEREFORE, the Parties mutually agree as follows: -**

#### 1. Objectives of the MoU

The collaboration aims to achieve the following objectives: -

- a) Assist faculty and students in **Intellectual Property (IP) filing and management**, including prior art searches, drafting and post-grant support.
- b) Support Desh Bhagat University in **policy development** by drafting IP policies and guidelines tailored to academic environments.

	
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- c) Conduct **IP awareness and training** programs, including workshops, seminars, and certification courses.
- d) Facilitate **placement opportunities** for students in IP, research, and allied sectors.

2. **Responsibilities of RAS Intellect Solutions Private Limited**

- a) Provide patent, trademark, design and copyright filing services to students and faculty.
- b) Conduct training sessions, workshops, and certification programs.
- c) Assist in commercializing innovations developed at Desh Bhagat University
- d) Guide students in intellectual property-driven career paths and facilitate industry connections.

3. **Responsibilities of Desh Bhagat University**

- a) Promote IP awareness among students and faculty.
- b) Facilitate participation in workshops, seminars, and training programs conducted by RAS.
- c) Provide necessary infrastructure and logistical support for conducting training and awareness programs.
- d) Encourage students to seek IP protection and commercialization opportunities.
- e) Share relevant research and innovation-based projects with RAS for potential commercialization.

4. **Joint Responsibilities**

- a) Ensure the success of awareness and training programs.
- b) Encourage and promote research-driven innovation.
- c) Work together in conducting research, innovation, and technology transfer initiatives.
- d) Explore new areas of collaboration for enhancing research and academic excellence.

5. **Confidentiality**


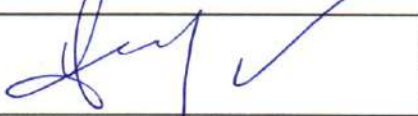
Both Parties shall maintain strict confidentiality of any proprietary or sensitive information exchanged under this MoU.

6. **Term & Termination**

- a) This MoU shall be valid for a period of **three (3) years** from the date of signing.
- b) Either Party may terminate this MoU with one month's **written notice** if they find the collaboration unproductive or for any other justifiable reason.

7. **General Provisions**

- a) This MoU does not create any legally binding obligations or liabilities but is based on mutual understanding and cooperation.

	
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- b) Any modifications or amendments to this MoU shall be made in writing and signed by both Parties.
- c) Disputes arising out of this MoU shall be resolved amicably through mutual discussions.

8. **Work Product Ownership**

- a) Any copyrightable works, ideas, discoveries, inventions, patents, products, or other information (collectively, the "Work Product") developed in whole or in part by vendor in connection with the 'Services' shall be the exclusive property of the client.
- b) Upon request, the vendor shall sign all documents necessary to confirm or perfect the exclusive ownership of the client to the Work Product.
- c) The Vendor's obligations under this MoU shall not be assigned or transferred to any other person, firm, or corporation without the prior written consent of the Client.

9. **Payment Terms**

The Payment Terms annexed hereto as Annexure-I shall form an integral part of this Memorandum of Understanding (MoU) and shall be read and construed in conjunction with the terms and conditions contained herein.

10. **Serviceability**

If any provision of this MoU shall be held to be invalid or unenforceable for any reason, the remaining provisions shall continue to be valid and enforceable.

11. **Amendment**

All amendments will be discussed between the client and the vendor and then implemented.

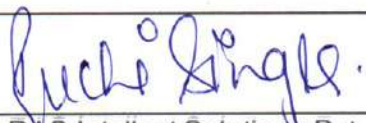
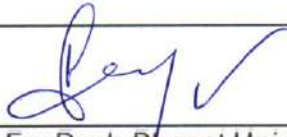
12. **Force Majeure**

a) If failure or omission by either party to carry out or observe any terms and conditions of its MoU results from unpredictable, insurmountable and beyond control of party affected by (including strikes, civil war, civil commotion, natural catastrophe) the vendor shall flag the case of prevention of execution and the license and lease MoU will reach to 'suspend status' where the payment will be discontinued as per the notice given by client.

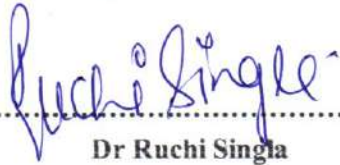
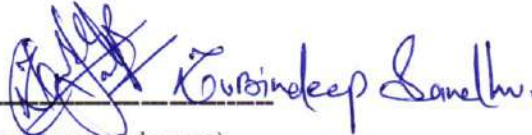
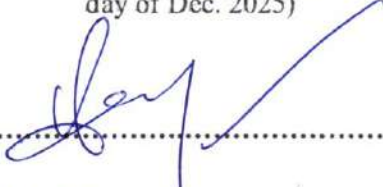

b) If the Force Majeure event extends for more than 30 days after the vendor notice, then both parties automatically cancel the MOU.

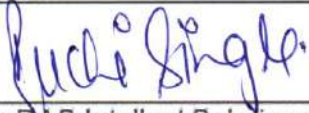
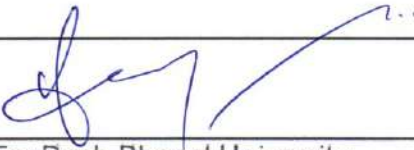
13. **Jurisdiction**

The civil court, Mohali, Distt SAS Nagar, Punjab will have the jurisdiction to settle all disputes arising out of this MOU.

	
For RAS Intellect Solutions Pvt. Ltd	For Desh Bhagat University

IN WITNESS WHEREOF, the authorized representatives of both the Parties have signed this Memorandum of Understanding on this Ninth day of December, 2025.

<p>Signed and Delivered by the within named <b>Vendor (RAS Intellect Solutions Pvt Ltd)</b></p> <p>(By the hand of its Authorized Signatory on 9<sup>th</sup> day of Dec. 2025)</p> <p></p> <p>..... <b>Dr Ruchi Singla</b> (Director &amp; CEO)</p> <p><b>In the presence of Witness:-</b></p> <p></p> <p>..... (Signatures and name)</p>	<p>Signed and Delivered by the within named <b>Client ( Desh Bhagat University )</b></p> <p>(By the hand of its Authorized Signatory on 9<sup>th</sup> day of Dec. 2025)</p> <p></p> <p>..... <b>Vice Chancellor</b> <b>Desh Bhagat University</b> <b>Mandi Gobindgarh (Pb.)</b></p> <p>..... <b>In the presence of Witness:-</b></p> <p></p> <p>..... (Signatures and name)</p>
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For RAS Intellect Solutions Pvt. Ltd	For Desh Bhagat University

**Annexure- I**  
**Payment Terms**

**1) Professional Fee and Payment Schedule:**

<b>a) Professional Fee</b>	Total professional fee for filing till grant is • ₹6900/- per patent
<b>b) Payment Schedule</b>	The Client shall pay the Vendor the Total fee (Professional + Government) as per the following schedule:
<b>Step 1 – Till Publication</b>	• 40% payable as initial payment at the time of commencement. • 60% payable on publication.
<b>Step 2 = Till Grant</b>	• 50% payable as initial payment at the time of filing for examination or as agreed. • 50% payable after grant of the patent.

**2) Mode of Payment:**

All payments shall be made through bank transfer or cheque in favor of the Vendor, within thirty (30) days from the date of invoice submission. The Vendor's bank details are as follows:

RAS INTELLECT SOLUTIONS PRIVATE LIMITED  
Account number- 250012020716  
Bank- INDUSIND BANK  
IFSC- INDB0000679  
Branch- Ind Area Ph1 Chandigarh

**3) Taxes:**

Goods and Services Tax (GST) shall be charged at the prevailing rate of 18% on the professional fee. The GSTIN of RAS INTELLECT SOLUTIONS PRIVATE LIMITED is 03AANCR9403Q1ZS.

For RAS Intellect Solutions Pvt. Ltd	For Desh Bhagat University