

MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING is entered into on this day of December 31st, 2025 at Chandigarh, BY AND BETWEEN:

Desh Bhagat University, Punjab hereinafter referred to as DBU (which expression shall mean and include its legal representatives, transferees, assigns, et al), and having its educational premises Desh Bhagat University, Off to NH-44, Amloh Road, Mandi Gobindgarh, District Fatehgarh Sahib, Punjab- 147301, and duly represented by, Dr.Harsh Sadawarti, Vice Chancellor, Desh Bhagat University hereinafter referred to as the FIRST PARTY.

AND,

GLOBALFTI Private Ltd., hereinafter referred to as GFTI, (which expression shall mean and include its legal representatives, transferees, assigns, et al), having its registered office at No.806, 10th A Main Road, Indiranagar 1st Stage, Bangalore-560038, duly represented by its Chairman & Managing Director, Soumya Nambiar, the SECOND PARTY

The First Party and Second Party are individually referred to as Party and collectively referred to as Parties.

WHEREAS, DBU is interested in offering to its online students, value added course such as ACCA (Association of Chartered Certified Accountants, UK) and GFTI, an established and approved learning provider of ACCA (UK) with PLATINUM status is ready to take responsibility of providing various services pertaining to the program for DBU.

Whereas the Parties have had preliminary discussions in this matter and have ascertained areas of broad consensus. The Parties now, have therefore, agreed to enter in writing these areas of consensus, under this MoU.

IT IS MUTUALLY AGREED, AND HENCE THIS MOU WITNESSETH AS HERE UNDER:

1. This MoU is effective from the date of signing and shall continue to be in force, unless terminated in accordance with the terms of this MoU. Either party can terminate this MOU with a 90 days' notice subject to completion of batches.


Vice Chancellor
Desh Bhagat University
Mandi Gobindgarh (Pb.)



2. The students interested in the program, who have joined DBU Online solely for ACCA program or for any other course/s, shall be eligible for joining this course subject to general rules of admission of ACCA.
3. DBU shall be responsible for enrolling the students for ACCA and collection of the fees for the ACCA program shall be done by the Second Party, as and when part of this MoU by way of addendum.

4. **DUTIES:**

I) **GFTI shall**

- a) GFTI shall facilitate and coordinate with ACCA registration of DBU students joining for the program by collecting ₹6,000 directly from the students to enable the student to pursue the ACCA course.
- b) GFTI shall arrange a dedicated person who shall co-ordinate all aspects of the program for its successful implementation.
- c) Provide counseling / orientation sessions for students enrolling in the ACCA course at DBU for no additional cost to DBU.

II) **DBU shall**

- a) Promote and offer the ACCA course to students of DBU as well as the prospective students approaching DBU for various courses.
- b) Promote the ACCA program using its channels of marketing as and along with the other course promotions.
- c) DBU shall extend its support to GFTI so as to ensure smooth coordination and facilitation of ACCA course to the students.

5. **Eligibility Clause**

- a) Any student admitted by DBU can be admitted subject to approval of ACCA.

6. Each Party shall hold in confidence and refrain from divulging and cause its personnel to hold in confidence and refrain from divulging to any party whomsoever, all data and information about the other Party or concerning the other Party which each Party and/or its personnel may acquire in connection with this MoU, except as otherwise agreed by the Parties.

7. The first party agree that under no circumstances, it shall directly or indirectly approach or employ the faculties who are employed by the second party.
8. The First Party undertakes that the Course shall be propagated and exercised only through the Second Party and no other party shall be approached for the delivery of the Course during the term of this MoU.
9. The MoU shall be read and be exercised in whole and no part of the MoU shall be read and exercised separately.
10. Notwithstanding anything contained in this MoU, for any matters not specifically covered by the MoU the parties shall mutually discuss the same and reach a consensus, and such agreement shall be documented, signed and shall be attached with the MoU for future reference and thereafter shall form part of this MoU.
11. Each Party shall release, protect, defend, indemnify and hold harmless the other Party from and against any and all losses, claims, judgments and awards arising out of i) injury, illness, disease or death suffered by each Party's personnel, and/or ii) damage or loss of each Party's property, arising out of or in any way relating to this MoU, howsoever and whomsoever caused.
12. Each Party shall pay all taxes, assessments and fees, if any imposed on it by the governmental authorities from time to time in connection with this MoU.
13. Either party to this MOU may intimate its desire to make change/s to any of the clauses herein, except those which otherwise affects adversely the very purpose of this MOU. Upon mutual acceptance of the desired changes, an amended MOU may take effect from the date of the MOU so amended. The said acceptance of the change/s shall be intimated to the requesting party, in writing.
14. Neither party to the MOU herein shall be liable for any type of loss or damage which may be caused due to the Act of God, strike, civil disturbances, et al.
15. Both the parties to the MOU agree that the aggrieved party shall put forth its grievances in the form of written notice to the other party, and the same shall be resolved through mutual discussions and negotiations, acknowledging the requirements of the students' future.

This MoU shall be governed by and construed in accordance with the laws of India. Any dispute arising under this MoU shall be discussed and mutually resolved by the Parties. If such mutual discussions do not settle the dispute within sixty (60) days, the Parties agree to refer the matter for adjudication by the relevant courts in Bangalore. WHEREAS, this MOU shall be interpreted as per and includes the rules of interpretation of such MOUs, as specifically prescribed by the Law/s for the time being in force.

WHEREFORE, this MOU is entered into on the date, month and year above mentioned, and the parties above mentioned have set their seal and signature/s as hereunder.

1.

Desh Bhagat University, Punjab,
duly represented by its
Dr. Harsh Sadawarti
Vice Chancellor



2.

GLOBALFTI Private Ltd.,
duly represented by its
Managing Director,
Soumya Nambiar