

## MEMORANDUM OF UNDERSTANDING

between

**Desh Bhagat University, Mandi Gobindgarh Punjab**

&

**Society for Technology Business Incubator (TBI)- Indian Institutes of Science Education and Research Mohali (IISER)**

For

**Collaboration in Entrepreneurship, Startups and Incubation Support, capacity Building Programs , FDP's etc**

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## MEMORANDUM OF UNDERSTANDING

**THIS MEMORANDUM OF UNDERSTANDING ("MoU")**, is executed and effective as on 23/01/2026 onwards( 23<sup>rd</sup> January 2026) by and between:

**Desh Bhagat University Mandi Gobindgarh Punjab** , an entity existing under the laws of India and having its university campus at Mandi Gobindgarh Punjab (hereinafter referred to as "**Second party**" or DBU NAAC A+ university

**AND**

**Society for Technology Business Incubator (TBI) at IISER Mohali**, a registered society under Act XXI of 1860 and having its registered office address at IISER Mohali Knowledge city, Sector 81, Manauli, PO, Sahibzada Ajit Singh Nagar, Punjab 140306 (hereinafter referred to as "**First Party**" or "**TBI-IISERM**" which means and include, unless repugnant to the context or meaning thereof mean and include its liquidators, successors, receivers and assigns) of the **OTHER PART**;

"**First Party**" or "**TBI-IISERM**" and "**Second Party**" or "**DESH BHAGAT UNIVERSITY**" are hereinafter individually and collectively referred to as "**Party**" and "**Parties**" respectively, as the context may require.

**DBU, Punjab & TBI-IISERM** agrees that cooperation in Entrepreneurship, Startups and Incubation support , Trainings , Visits , would be mutually beneficial in order to promote entrepreneurship, research, educational and academic exchanges, and collaboration.

**NOW THEREFORE**, it is mutually agreed as follows:

**I. Scope of Agreement** - The Agreement shall initially cover the following types of collaboration on mutually agreed terms & conditions, wherever required, at the time of execution of activity/event:

1. DBU , Punjab and TBI-IISERM would jointly work toward creating a mutually beneficial synergistic relationship in the area of technology entrepreneurship.

2. DBU and TBI-IISERM would take joint initiatives for new startup programs which may help in improving and boosting economic and entrepreneurial activity, especially in local areas of DBU for the sustainable development.
3. DBU can take support from IISER, and IISER will offer guidance and mentoring on technical matters of startups, entrepreneurship, setting entrepreneurship labs, and incubation FDPS or tarinings to the university students / faculty .
4. Students of DBU can do their Summer Internship and work on projects at/offered by the incubated companies at IISER MOHALI . The norms and procedures of IISER incubated companies would be applicable, and IISER would act as a facilitator to the process.
5. BOTH DBU And IISER will offer support to each other for the Co-Incubation to the startups on a case-to-case basis.

**II. Period of Agreement** - This Agreement shall be effective from 23/01/26 , and continue in full force for 5 years.

**III. Designated Liaison Officials** – TBI-IISERM and DBU PUNJAB shall each designate to the other, within thirty (30) days after the execution of this Agreement, the liaison official(s) authorized to endorse exchanges and other collaborative

**IV. Termination** - This Agreement may be terminated by either party providing the other written notice of its intent to terminate. Such notice shall be given at least one (1) year prior to the effective date of the termination.

IN WITNESS WHEREOF, Society for Technology Business Incubator (TBI) at IISER Mohali , India and DBU PUNJAB have executed this Agreement as of the date mentioned above.

**Legal Address of Parties:**

**Society for Technology Business Incubator  
(TBI) at IISER Mohali** Knowledge city,  
Sector 81, SAS Nagar, Manauli PO 140306

**Email:** ceotbi@iisermohali.ac.in

**Website:** http://www.iisermohali.com/

**On behalf of TBI-IISERM**

(Mr. Satyendra Singh Choudhary)

Satyendra Singh Choudhary  
Chief Executive Officer  
Technology Business Incubator  
Indian Institute of Science Education and Research  
Mohali, Knowledge City, Sector 81, P.O. Manauli,  
S.A.S. Nagar, Mohali, Punjab 140306, INDIA

**On behalf of Desh Bhagat University, Mandi Gobindgarh , Punjab**

**Email:** VC@deshbhagatuniversity.in

**Website:** deshbhagatuniversity.in

*Tulika Mehta*  
**Dr Tulika Mehta**

**Director- Innovation and Startups**

**Desh Bhagat University, Mandi Gobindgarh , Punjab**

*(9988361940)*