



# **Memorandum Of Understanding**

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**Desh Bhagat University (DBU)**

**And**

**VERTUS FOUNDATION**

**Desh Bhagat University**  
Amloh, Mandi Gobindgarh,  
Punjab - 147301 (India)

**Vertus Foundation**  
E-5 F/F Left Side (Old No. 133)  
Western Marg Lane No.-1,  
Saidulajab,  
New Delhi-110030



This **MEMORANDUM OF UNDERSTANDING** entered into on this

**1<sup>st</sup> February, 2022.**

**VERTUS FOUNDATION**, through its Director, Mr. VARUN SHARMA, incorporated on this 13<sup>th</sup> day of August Two Thousand Twenty-One under the Companies Act, 2013 (18 of 2013) by ASST. REGISTRAR OF COMPANIES and that the company is limited by shares. **VERTUS FOUNDATION** (*Value for Environment and Rural Transformation for Universal Sustainability*) holds CIN as U85300DL2021NPL385130, having registered office at E-5 F/F LEFT SIDE (OLD NO -133), WESTERN MARG LANE NO.1, SAIDULAJAB, NEWDELHI, South West Delhi, Delhi, India, (herein referred to as "Vertus Foundation" which expression shall mean and include, wherever the context so requires or admit, its successors-in -interest, administrators and executors) of the **First Party**.

**And**

WHEREAS, Desh Bhagat University here in after called as "DBU", is a renowned University established under The Desh Bhagat University Act, 2012 (Punjab Act No. 15 of 2013) is having Section 2(f) and 12B of UGC Act 1956. Desh Bhagat University, located at amloh Road, Mandi Gobindgarh, District Fatehgarh Sahib. Desh Bhagat University (DBU), Mandi Gobindgarh is approved by the University Grants Commission (UGC), the Central Council for Indian Medicine (CCIM), the Pharmacy Council of India (PCI), the Punjab Nurses Registration Council (PNRC), the Indian Nursing Council (INC), the Bar Council of India (BCI) and the Dental Council of India (DCI) among others. The University offers more than 256 professional programmes across 50 streams at the undergraduate, postgraduate and doctoral levels with more than 400 faculty members. DBU offers specializations in faculties, including Ayurvedic Sciences, Applied Sciences, Management, Education, Commerce, Agriculture, Fashion Technology, Tourism, Law, Hotel Management, Performing Arts, Nursing, Physical Education and Social Sciences. The University has 19 Schools under it which provides education in various disciplines like Engineering, Management Humanities, Pharmacy, Arts and many more. Over the years, Desh Bhagat University has signed several MoUs across India and abroad with the objective to provide collaborative research, education and many more of the **Second Party**.

WHEREAS both the parties jointly hereinafter shall be referred to as the Parties and individually as the Party.

WHEREAS Vertus Foundation and DBU, Mandi Gobindgarh mutually agree to engage students and teachers through academic and community development programs.

**REGISTRAR**  
**DESH BHAGAT UNIVERSITY**  
**MANDI GOBINDGARH (P.B.)**

## **OBJECTIVES**

Both DBU, Mandi Gobindgarh and Vertus Foundation hereby agree to encourage the academic cooperation, community development, commissioning of research projects etc. towards achieving academic excellence through following objectives:

1. To provide, promote social welfare in every way including education, agriculture, health, environment, culture, human rights, animal rights and crime control, etc.
2. To create general awareness about social, environmental, developmental, educational, human rights issues by organizing various programmes for the betterment of livelihood of the people.
3. Providing for and contributing to Environment Management by undertaking activities in the fields of Social Forestry, Wildlife Protection, Water Management and Bio-diversity Management.
4. To create awareness amongst the general public about their rights, health issues and help them fight against various crimes and activities as and when needed.
5. To organize joint research programs like seminars, conferences, workshops, FDP's and online/offline lectures on relevant themes.
6. To promote students in research work, internship programs, field visits etc.
7. FOUNDATION will, from time-to-time, support/help/dovetail convergence of National and International Programmes organized by Desh Bhagat University.
8. Foundation will help DBU to scale up their programs and make presentation at different platform in this regard.
9. The scope of this MOU extends to the whole of India.

## **The incidental objects in furtherance of main objects are:**

1. Providing for and contributing to education, scientific research and socio-economic development in broad areas of Sustainability Development Goals, Women's Empowerment, and Natural Resource Management.
2. To establish, conduct and maintain old age homes, school cum orphanage for needy and poor children, providing support to physically challenged men, women and children and persons with similar disabilities and also for granting assistance to institutions performing similar activities.
3. Organizing various training and development programmes and providing for grants, scholarships, fellowships and other forms of assistance to the needy and deserving students for pursuing education and vocational training.
4. To promote education, charity and general welfare of the people and the nation as a whole.



  
**REGISTRAR**  
**DESH BHAGAT UNIVERSITY**  
**MANDI GOBINDGARH (PB.)**



## TERMS AND CONDITIONS

1. The implementation of each specific exchange based on this MoU shall be subject to the prior permission of the concerned authorities and shall comply as per the directions/guidelines of the competent authorities of both the parties.
2. This MoU shall be in force for five years from the date of signing and is subject to revision/modification or termination by mutual written consent by giving one month notice. Dispute if any shall be resolved amicably and the decision taken by the Director and Hon'ble Vice Chancellor after meeting will be final for both the parties.
3. This MoU will come into force from the date of the signatures by the officers mentioned below.
4. Desh Bhagat University will provide all support to VERTUS FOUNDATION during their engagement in different programmes.
5. Financial obligation will be executed as per the existing University norms and as per agreement between both parties.

Both the parties agree that the MoU is incorporated into, and will provide the foundation and framework for social and academic development and enhancement of community development programmes and education.

IN WITNESS WHEREOF, the parties hereto have executed the in denture (MoU) the day the year Firstthereinabove written,

Place: Mandi Gobindgarh


Date: 01-02-2022

**FIRST PARTY**  
**VERTUS FOUNDATION**

  
Mr. Varun Sharma  
Director, VERTUS FOUNDATION

DIRECTOR

**SECOND PARTY**


  
Dr. Sanjiv Kalia  
Registrar, DBU, Mandi Gobindgarh

**REGISTRAR**  
**DESH BHAGAT UNIVERSITY**  
**MANDI GOBINDGARH (PB.)**

**WITNESSES**

  
Prof. (Dr.) Kaushal Kumar Sharma  
Co-Ordinator, VERTUS FOUNDATION

**WITNESSES**

  
Mr. Harinder Singh Tiwana  
P.A. to Registrar, DBU, Mandi Gobindgarh