



Memorandum of Understanding

between

Desh Bhagat University, Mandi Gobindgarh, Punjab, India

and

Equity Score® LLC, Salt Lake City, Utah, USA

WHEREAS, **Desh Bhagat University** hereinafter called as "DBU", is a renowned University established under Section 2 (f) and 12B of UGC Act 1956. The University has been established with the lofty mission of pursuing excellence in higher education by providing the young students a distinct and unique combination of academic, professional and personal development.

WHEREAS, **Equity Score®** hereinafter called as "ES" is a member-funded startup made up of an International base of Members who have taken the quality time to study and support the polymathic vision of the company's founder.

DBU and ES recognize the value of establishing a collaborative relationship and to explore, develop and implement joint activities that are mutually beneficial. DBU is endowed with an ownership interest of 0.15% in ES. DBU and ES hereby enter into a Memorandum of Understanding (MOU) to use their collective expertise and resources for cooperation in teaching, research, consultancy, entrepreneurship and startup incubation for the mutual advancement of learning by:

- Collaborating in the curriculum design and enrichment of the University and to participate in knowledge empowerment.
- Promoting Solar Energy programmes at graduate and postgraduate levels.

- Developing Regenerative Medicine and Mobile Apps.
- Involving faculties and students in preparing case studies relevant to the modern international business environment in the fields of Medicine, Solar Energy and Apps Development.
- Organizing joint international scientific events, conferences, symposiums, workshops and scientific sessions, on various topics related to economic field, scientific and pedagogical training, and events dedicated to students/faculty. The parties agree that the visual identity elements (logo / insignia, name) of the organization will appear on the documents of the scientific events (proceedings, on paper and / or electronic/ agendas etc.).
- Supporting consultancy, entrepreneurship and startup initiatives.
- Appreciation/award certification for excellent contribution of DBU/ES/faculty.
- Any other collaborative efforts that both parties may deem fit from time to time.

Tenure, Termination and Amendment in MOU:

- i. This MOU is valid for period of **five years** from the date of signature and can be renewed by tacit consent.
- ii. At the request of one of the parties, the terms of this partnership may be amended.
- iii. Termination of this partnership shall be done on the initiative of one of the parties, subject to, at last prior notice of six months. However, the parties hereby undertake to complete any ongoing activity at the time of the said termination within a stipulated deadline.

Confidentiality:

- i. Both the parties agree and undertake to keep confidential at all times any information or data that may be exchanged, acquired or shared in connection with any program or

activity conducted pursuant to this MOU save where the same is already in public domains.

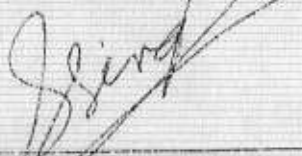
Resolution of Disputes and Governance:

- i. Any misunderstanding resulting from the implementation or interpretation of this partnership shall be resolved amicably and through consultation in the best interest of both parties without reference to any third party.
- ii. All terms of this MOU are subject to the laws of India and the State of Utah, USA.

This Memorandum of Understanding is signed on this day 20th December, 2021 between the parties:-

Authorized Signatory

Desh Bhagat University, India



Dr. Sandeep Singh
President, DBU

Authorized Signatory

Equity Score LLC (Utah), USA



Ananda Glover-Akpey
President & COO, ES

Witness



Dr. Zora Singh
Chancellor, DBU

Witness



Dr. Paul Douglas Katching