



Technology Business Incubator (TBI)

DBU TBI FOUNDATIONS

A section-8 Non Profit Company under Companies Act 2013

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INCUBATION PROCESS & PROCEDURE

DBU Technology Business Foundations – A section 8 non-profit company of Desh Bhagat University Amloh, invites applications for incubation of new ideas / concepts for entrepreneurship through start-up ecosystem of DBU.

Eligibility

- ✓ Students, Faculty & Staff of Desh Bhagat University Amloh (First Preference)
- ✓ Any Indian National from all over Punjab (Second Preference) &
- ✓ Any Indian National (Third Preference)

About the Initiative

DBU TBIF to fund new and aspiring ideas for adopting entrepreneurship. To launch business with initial funding to incorporate their company and subsequent seed funding to build a prototype within a span of one year.

What One may get, if selected & continue with us?

The selected ideas will get the following support from DBU TBIF:

- Financial support up to Rs 10,000/- towards expenses for new company incorporation.
- Seed grant up to Rs 1 Lakh per company in 3 phases thru competitive process as under:

Zero Phase (3 months)	Phase 1 (3 months)	Phase 2 (3 Months)	Phase 3 (3 Months)
All initial support*	INR 10K – 20K	INR 20K – 30K	INR 30K – 50K

Other Facilities

- Free co-working space & individual (up to 3 months' time) /personal working space on subsidized rate.
- All corporate & legal compliances support.
- Free power and high speed internet
- One personal computer per company free of cost (till no seed support is given / provided).
- Access to high performance server of DBU.
- Access to Electrical, Electronics, Mechanical Labs & Workshop for prototyping developing.
- Access of the Entrepreneurship library of DBU TBIF.
- Financial Assistance for availing external expert mentorship.
- Interaction with our networks of VCs and Angels.
- Financial support for patenting.
- Subsidized hostel facility based on availability – for external team members, if any in the team.
- All ideas of the **Foreign National Students** will be governed by the rules and regulations of the Indian jurisdiction and as per the Companies Act.

Selection and evaluation process

- Applications can be submitted with TBI office in person or thru online by visiting DBU website: www.deshbhagatuniversity.in/IEDC/TBI/Incubation/Application
- Application will be scrutinized at TBI office level & if found suitable, will be referred to PEMC (project evaluation & mentoring committee) to check feasibility of the concept & technical evaluation. In case of any discrepancy / shortcomings found with application, applicant will be informed thru mail by TBI office.
- Shortlisted applicants will be invited for a presentation before PEMC. Applicant / Team is required to present their idea/concept thru PPT with maximum time duration of 20 minutes. Guidelines to make PPT can be taken from TBI office / download from website.

- Ideas selected by PEMC will be entitled for pre incubation under zero phase. Applicants have to develop their concept on their own / on the inputs of expert committee in maximum three months' time. After completion of zero phase, fresh evaluation will be made by PEMC & if development of the concept / idea will be on right track, applicant / team will be advised for company incorporation to get the first phase of seed funding. Expenses mentioned above to incorporate the company will be funded / reimbursed by DBU TBIF & company will be formally incubated to TBI of DBU. Any amount related to seed fund etc., will be credited to company account only, not to individual one.
- All incubated companies will be evaluated again after 3 months by PEMC. TBI may invite & expand the PEMC with experts from industry etc. Second phase funding will be released after approval of PEMC THRU evaluation & presentation by the company. **The Phase-1 companies not selected into phase - 2 may continue at TBI if the expert committee & TBI administration doesn't find them seriously lacking in their performance.**
- Phase - 2 companies will be again evaluated after 3 months by PEMC with its further expansion & third phase funding will be released subject to approval of the expert committee thru evaluation process. **The Phase -2 companies not selected into phase - 3 may continue at DBU TBIF if the expert committee & TBI administration doesn't find them seriously lacking in their performance.**
The above mentioned time duration may be reduced if concept / idea / project is really innovative/out of box, having great market potential & seed support is required at early stage of the incubation.

Thrust areas (not limited to)

- IT & ITES , Healthcare, Agriculture, Manufacturing, Clean & Green Energy Based Technologies, E-Commerce, Hospitality, Pharmaceutical, Bio –Medical, Life Sciences & ED-Tech Sector.

Equity

DBU TBIF will have / charge equity (minimum as of 10% of the evaluation of company) from the companies incubated at DBU TBIF. Equity It will vary from company to company with mutual discussion & understanding.

All initial support* - co-working space, technical guidance, corporate legal advice/guidance, access of labs & workshops for prototype making.

For any query related to your idea/ new concept/ incubation process, please contact to the following officials:

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Coordinator TBI - Dr Piyusha: 9875942375, E-mail: iedc@deshbhagatuniversity.in

Director IEDC - Dr JK Sharma: 9915640000, E-mail: directoriedc@deshbhagatuniversity.in